

Green Bonds Asia Conference

Singapore, 7 June

Since 2006, Proparco has committed over €2.5 billion to projects with climate co-benefits in developing and emerging countries, and plans to devote an additional €2 billion to the fight against climate change by 2020.

Green bonds will be an essential tool to enable Proparco achieve its ambitious strategy in terms of climate and green finance.

Their ability to increase funding for low-carbon investment projects makes them essential components in the fight against climate change. The momentum they have been gathering over the past few years is only going to grow. However, despite their tremendous potential, green bonds with stringent environmental and social eligibility criteria remain all too rare in developing and emerging countries.



This is why Proparco has invested US\$100m in Amundi Planet – Emerging Green One, a dedicated debt fund that will exclusively subscribe to green bonds to be issued by financial institutions. Proparco's and IFC's early investment in the fund's riskiest tranches enabled Amundi Planet to bring on board institutional investors less familiar with emerging countries and their related investment risks.

This is now the largest targeted green bond fund focused on emerging and developing countries, which will be able to support a large number of innovative solutions against climate change while creating or maintaining tens of thousands of jobs.

In 2017, Proparco also invested \$35 million in the first green bond issuance in foreign currency in Morocco. Issued by Banque Centrale Populaire (BCP), the 10-year maturity bond will enable BCP to promote sustainable, environment friendly projects in the country.



Mr. Amaury Mulliez, Proparco's Deputy CEO, is attending the *Green Bonds Asia* Conference in Singapore. He will be speaking during the Investor Panel discussion "Understanding investor demand for green bonds" to highlight the role of Development Finance Institutions (DFIs) such as Proparco and IFC to support the development of green bonds.

To find out more about Proparco or meet Amaury Mulliez, please contact:

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